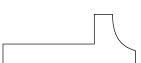


BUSINESS REPLY SERVICE
Licence No. RRHB-RSXJ-GKCY

Capita Registrars
Proxy Processing Centre
Telford Road
Bicester
OX26 4LD



GLOBAL ENERGY DEVELOPMENT PLC

Proxy form for use by Shareholders in Global Energy Development PLC
at the Sixth Annual General Meeting to be held on 7 June 2007

If your shares are held through CREST, you may use the CREST proxy voting system to submit your proxy. Further information is at Note 1.

Please read the Notice of the Meeting and the accompanying notes carefully before completing this Proxy Form. As a shareholder of Global Energy Development PLC (the "Company") you have the right to attend, speak at and vote at the Annual General Meeting to be held on 7 June 2007 at 26 Dover Street, London W1S 4LY (the "Meeting"). If you cannot, or do not want to, attend the Meeting but still want to vote, you can appoint someone to attend the Meeting and vote on your behalf. That person is known as a "proxy". You can use this Form of Proxy to appoint the Chairman of the Meeting, or someone else, as your proxy. Your proxy does not need to be a shareholder of the Company. However, if your proxy is not a shareholder, he or she cannot speak at the Meeting except to ask for a poll vote.

I/We (name in full) _____ (IN BLOCK CAPITALS)
of _____

being (a) member(s) of the Company entitled to attend and vote at meetings, hereby appoint the Chairman of the Meeting or _____ (see Note 2) as my/our proxy to attend and, on a poll, to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 7 June 2007, and at any adjournment thereof.

Please clearly mark the boxes below to instruct your proxy how to vote.

ORDINARY BUSINESS

ORDINARY RESOLUTIONS	FOR	AGAINST	VOTE WITHHELD
1. To receive and adopt the report and accounts for the year ended 31 December 2006			
2. To re-elect Mikel Faulkner as a Director			
3. To re-elect Stephen Voss as a Director			
4. To re-appoint BDO Stoy Hayward LLP as auditors			

SPECIAL BUSINESS

SPECIAL RESOLUTIONS	FOR	AGAINST	VOTE WITHHELD
5. To partially disapply pre-emption rights			
7. To amend the Articles of Association			

ORDINARY RESOLUTION	FOR	AGAINST	VOTE WITHHELD
6. To approve the use of electronic communications			

Please indicate with an "X" in the appropriate box opposite the resolutions how you wish your votes to be cast. (See Note 5 below)

Dated _____ Signature _____

NOTES

- CREST members wishing to appoint one or more proxies or to give an instruction to a proxy (whether previously appointed or otherwise) via the CREST system must ensure that, in order for such CREST Proxy Instruction to be effective, it is received by the Company's agent, (ID number RA10) no later than 48 hours before the time appointed for holding the Meeting or any adjournment thereof, together with any power of attorney or other authority under which it is sent. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which [the Company's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. The Company may treat as invalid a proxy appointment sent by CREST. For further information relating to the CREST proxy system, please refer to the CREST manual and the notes to the Notice of the Meeting.
- If you wish to appoint as a proxy a person other than the Chairman of the Meeting (who need not be a member), please delete the words "the Chairman of the Meeting" and insert the name of the other person. All alterations made to this Proxy Form must be initialed by the signatory.
- The completion and return of this Proxy Form will not prevent you from attending in person and voting at the Meeting should you subsequently decide to do so.
- A member may appoint more than one proxy to attend. A proxy need not be a member of the Company. When two or more valid but differing instruments of proxy are delivered in respect of the same share for use at the same meeting and in respect of the same matter, the one which is lastly delivered (regardless of its date or of the date of its execution) shall be treated as replacing and revoking the other or others as regards that share. If the Company is unable to determine which instrument was lastly delivered, none of them shall be treated as valid in respect of that share.
- If you wish your proxy to cast all of your votes for or against a resolution you should insert an "X" in the appropriate box. If you wish your proxy to cast only certain votes for and certain votes against, insert the relevant number of shares in the appropriate box. In the absence of instructions, your proxy may vote or abstain from voting as he or she thinks fit on the specified resolutions and, unless instructed otherwise, may also vote or abstain from voting as he or she thinks fit on any other business (including on a motion to amend a resolution, to propose a new resolution or to adjourn the Meeting) which may properly come before the Meeting.
- The "Vote Withheld" option is provided to enable you to instruct your proxy to abstain from voting on a particular resolution. A "Vote Withheld" is not a vote in law and will not be counted in the calculation of the proportion of the votes "For" or "Against" a resolution. If you appoint the Chairman of the Meeting as your proxy, but do not indicate as to how the proxy shall vote on any particular matter, the proxy shall vote in accordance with the recommendations of the Board of Directors of the Company.
- This Proxy Form must be signed by the shareholder or his/her attorney. Where the shareholder is a corporation, the signature must be under seal or signed by a duly authorised representative. In the case of joint shareholders, any one shareholder may sign this Proxy Form. The vote of the senior joint shareholder (whether in person or by proxy) will be taken to the exclusion of all others, seniority being determined by the order in which the names stand in the register of members in respect of the joint shareholding.
- To be valid, this Proxy Form (together with any power of attorney or other authority under which it is signed or a copy of such authority certified notarially or in some other way approved by the Board of Directors) must be returned to the Company's registrars, either by post, to: Capita Registrars at Proxy Processing Centre, Telford Road, Bicester OX26 4LD (business reply license number: RRHB-RSXJ-GKCY); or, by hand, to: Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, so as to be received by the Company's registrars, not less than 48 hours before the time appointed for the Meeting or any adjournment thereof.