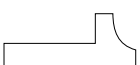


BUSINESS REPLY SERVICE  
MB 122

Capita Registrars  
(Proxies)  
P.O. Box 25  
Beckenham  
Kent  
BR3 4BR



# Global Energy Development PLC

Proxy Form for use by Shareholders in Global Energy Development PLC  
at the eighth Annual General Meeting to be held on 19 June 2009

Please read the Notice of the Meeting and the accompanying notes carefully before completing this Proxy Form.

As a Shareholder of Global Energy Development PLC (the "Company") you have the right to attend, speak at and vote at the Annual General Meeting to be held on 19 June 2009 at 3 More London Riverside, London SE1 2AQ (the "Meeting"). If you cannot, or do not want to, attend the Meeting but still want to vote, you can appoint someone to attend, speak and vote at the Meeting on your behalf. That person is known as a "proxy". You can use this form of proxy to appoint the Chairman of the Meeting, or someone else, as your proxy. Your proxy does not need to be a Shareholder of the Company.

I/We (name in full) \_\_\_\_\_ (IN BLOCK CAPITALS)  
of \_\_\_\_\_

being (a) member(s) of the Company entitled to attend and vote at meetings, hereby appoint the Chairman of the Meeting or (see Note 2) \_\_\_\_\_

\*as my/our proxy to exercise all or any of my/our rights to attend, speak and vote in respect of my/our voting entitlement on my/our behalf as indicated below at the Annual General Meeting of the Company to be held on 19 June 2009, and at any adjournment thereof (see Notes 3, 4 and 5).

Please tick here if this proxy appointment is one of multiple appointments being made.

\*For the appointment of more than one proxy, please refer to Note 4.

Please clearly mark the boxes below to instruct your proxy how to vote.

## RESOLUTIONS

ORDINARY BUSINESS	FOR	AGAINST	VOTE WITHHELD	DISCRETIONARY
1. To receive and adopt the report and accounts for the year ended 31 December 2008				
2. To re-elect Mikel Faulkner as a Director				
3. To re-elect Stephen Voss as a Director				
4. To re-elect Lord Freeman as a Director				
5. To re-elect Alan Henderson as a Director				
6. To re-elect David Quint as a Director				
7. To re-appoint BDO Stoy Hayward LLP as auditors				
SPECIAL BUSINESS				
8. To give an allotment authority				
9. To partially disapply pre-emption rights				
10. To amend the articles of association				

Please indicate with an "X" in the appropriate box opposite the resolutions how you wish your votes to be cast. (See Note 5 below)

Dated \_\_\_\_\_ Signature \_\_\_\_\_

### NOTES TO THE PROXY FORM:

- As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the Meeting on your behalf. You should appoint a proxy using the procedure set out in these Notes.
- A proxy need not be a member of the Company but must attend the Meeting to represent you. If you wish to appoint as a proxy a person other than the Chairman of the Meeting, please delete the words "the Chairman of the Meeting" and insert the full name of the other person in the box provided on this Proxy Form. If you sign and return this Proxy Form with no name inserted in the box, the Chairman of the Meeting will be deemed to be your proxy. If the proxy is being appointed in relation to less than your full voting entitlement, please enter in the box next to the proxy holder's name the number of shares in relation to which they are authorised to act as your proxy. If left blank your proxy will be deemed to be authorised in respect of your full voting entitlement (or if this Proxy Form has been issued in respect of a designated account for a shareholder, the full voting entitlement for that designated account).
- The completion and return of this Proxy Form will not prevent you from attending in person and voting at the Meeting should you subsequently decide to do so. However, if you have appointed a proxy and attend the Meeting in person, your proxy appointment will automatically be terminated.
- You are entitled to appoint more than one proxy provided that each proxy is appointed to exercise rights attached to a different share or shares held by you. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, (an) additional Proxy Form(s) may be obtained by contacting the Registrars helpline on 0871 654 0300 (calls cost 10p per minute plus network extras) or +44 (0)208 639 3399 for overseas callers or you may photocopy this form. Please indicate in the box next to the proxy holder's name the number of shares in relation to which they are authorised to act as your proxy. Please also indicate by ticking the box provided, if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
- If you wish your proxy to cast all of your votes for or against a resolution you should insert an "X" in the appropriate box. If you wish your proxy to cast only certain votes for and certain votes against, insert the relevant number of shares in the appropriate box. The "Vote Withheld" option is provided to enable you to instruct your proxy to abstain from voting on a particular resolution. A "Vote Withheld" is not a vote in law and will not be counted in the calculation of the proportion of the votes "For" or "Against" a resolution. The "Discretionary" option is provided to enable you to give discretion to your proxy to vote or abstain from voting on a particular resolution as he or she thinks fit. In the absence of instructions, your proxy may vote or abstain from voting as he or she thinks fit on the specified resolutions and, unless instructed otherwise, may also vote or abstain from voting as he or she thinks fit on any other business (including on a motion to amend a resolution, to propose a new resolution or to adjourn the Meeting) which may properly come before the Meeting.
- This Proxy Form must be signed by the member or his/her attorney. Where the member is a corporation, the Proxy Form must be executed under its common seal or signed by a duly authorised representative of the corporation, stating their capacity (e.g. director, secretary). In the case of joint holders, any one holder may sign this Proxy Form. The vote of the senior joint holder (whether in person or by proxy) will be taken to the exclusion of all others, seniority being determined by the order in which the names stand in the register of members in respect of the joint holding.
- To be valid, this Proxy Form (together with any power of attorney or other authority under which it is signed or a certified copy of such power or authority) must be sent or delivered to the offices of Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU, no later than 4pm on 17 June 2009.
- Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, entitlement to attend and vote at the Meeting and the number of votes which may be cast thereat will be determined by reference to the register of members of the Company at 6pm on the day which is two days before the day of the Meeting or adjourned meeting. Changes to entries on the register of members after that time shall be disregarded in determining the rights of any person to attend and vote at the Meeting.
- All alterations made to this Proxy Form must be initialled by the signatory.
- If you submit more than one valid proxy appointment in respect of the same share or shares, the appointment last delivered (regardless of its date or of the date of its execution) before the latest time for the receipt of proxies will take precedence. If the Company is unable to determine which was received last, none of the proxy appointments in respect of that share or shares shall be valid.